

(3) Circular Economy Practices (Effective Utilization of Water Resources, Waste Reduction, Etc.)

1. Effective Utilization of Water Resources

Hulic Reit and Hulic REIT Management strive to reduce water use through water-saving and reuse of grey water and rain water, among other measures, in order to promote effective utilization of water resources.

Examples of Water-Saving at Portfolio Properties

- Use of urinals equipped with AI to adjust the amount of flushing water depending on use conditions
- Use of super-water-saving flush toilets that flush with 6L of water
- Utilization of rain water for flushing
- Adoption of washbasin automatic faucet



Performance

The following are the actual figures of water use at the properties held by Hulic Reit (Note 1) (Note 2).

	Use (thousand m ³)	Intensity (m ²)
2022	401	0.96
mount excluding welling subway water and rainwater, etc.	394	0.94
2023	435	1.02
mount excluding welling subway water and rainwater, etc.	429	1.01
2024 (Note 3)	494	1.13
mount excluding welling subway water and rainwater, etc.	✓488	✓1.12

(Note 1) The following is the scope of subject properties for each year in the calculation. The same applies hereinafter.

- Subject properties are all properties owned by Hulic Reit (including properties acquired or sold during the period).
- For the properties for which Hulic REIT holds co-ownership, calculations are based on the figures equivalent to the co-ownership interest held by Hulic Reit during the holding period.

(Note 2) Due to the additional acquisition of historical data, etc., water use has been revised retroactively from 2022. The past actual figures may be revised retroactively due to the additional acquisition of data, etc.

(Note 3) For the actual figures in 2024 (✓), limited assurance has been received from Ernst & Young ShinNihon LLC. Welling subway water and rainwater, etc. are not included.

2. Waste Reduction

Hulic Reit and Hulic REIT Management strive to reduce waste by implementing activities to raise awareness among tenants and other measures.

Examples of Waste Reduction at Portfolio Properties or Hulic REIT Management

- Promotion of going paperless
- Implementation of initiatives to promote recycling, such as installation of collection boxes for paper, cans, plastic bottles, etc.
- Preparation and implementation of plans in accordance with ordinances, guidelines, etc. specified by local governments (recycling plans, etc.) as appropriate (in collaboration with property management (PM) companies, building management (BM) companies, etc.)



Display of posters for raising awareness of 3R on digital signage

Performance

The following are the actual figures of waste at the properties held by Hulic Reit (Note 1) (Note 2) (Note 3) (Note 4).

	Waste disposed (t)
2023	2,947
2024	✓3,827

(Note 1) The following is the scope of subject properties for each year in the calculation. The same applies hereinafter.

- Subject properties are all properties owned by Hulic Reit (including properties acquired or sold during the period). (limited to properties for which data is available.)
- For the properties for which Hulic REIT holds co-ownership, calculations are based on the figures equivalent to the co-ownership interest held by Hulic Reit during the holding period.

(Note 2) For the actual figures in 2024 (✓), limited assurance has been received from Ernst & Young ShinNihon LLC.

(Note 3) The change from 2023 to 2024 is due mainly to an increase in the number of properties and an expansion of scope of data availability.

(Note 4) Due to the additional acquisition of historical data, etc., waste volume has been revised retroactively from 2023. The past actual figures may be revised retroactively due to the additional acquisition of data, etc.